

Message Text

LIMITED OFFICIAL USE

PAGE 01 SANTO 05928 291436Z
ACTION ARA-14

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-05 H-01 INR-07
L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15
USIA-06 AID-05 COME-00 EB-08 FRB-03 TRSE-00
XMB-02 OPIC-03 LAB-04 SIL-01 OMB-01 OES-07 AGRE-00
IGA-02 /097 W
-----087658 300632Z /23

R 291330Z SEP 77
FM AMEMBASSY SANTO DOMINGO
TO SECSTATE WASHDC 2150

LIMITED OFFICIAL USE SANTO DOMINGO 5928

E.O. 11652: N/A
TAGS: PGOV, EINV, DR
SUBJECT: MEETING WITH PRESIDENT BALAGUER: FOREIGN INVESTMENT BILL

REF SANTO DOMINGO 5920

1. DURING MEETING DESCRIBED REFTEL, I EXPRESSED SOME NEGATIVE VIEWS WITH RESPECT TO THE PROPOSED LAW DESIGNED TO GOVERN THE CONTITIONS FOR FOREIGN INVESTMENT. I RECALLED HIS VERY STATES-MANLIKE STATEMENT DURING HIS 27 FEB 74 SPEECH TO THE NATION WHEN HE DISTINGUISHED BETWEEN NATIONALSIM AND NATIONALITY, DEFINING THE FORMER AS THE GOOD OF THE NATION DERIVED FROM ANY QUARTER, DOMESTIC OR FOREIGN. THE BILL UNDER CONSIDERATION IN THE SENATE DREW A DISTINCTION BETWEEN FOREIGN AND DOMESTIC CAPITAL, NOT ADDRESSING THE BENEFIT TO THE NATION AND OBVIOUSLY WAS NOT THE PRODUCT OF SOMEONE WHO WAS CONVERSANT WITH HIS POLICY STATEMENTS. I CONTINUED THAT THE BILL WAS, IN MY JUDGMENT, TOO NARROWLY STRUCTURED AROUND BALANCE OFPAYMENTS, WHICH WAS HARDLY THE MAJOR PROBLEM OF THE DOMINICAN ECONOMY. DEVELOPMENT, PRODUCTION, AND UNEMPLOYMENT WERE MUCH MORE IMPORTANT ISSUES WHICH REQUIRED PRIVATE FOREIGN CAPITAL FOR THEIR RESOLUTION. THE ABSENCE OF SPECIFIC REFERENCE TO INDUSTRIALIZATION, A MUST FOR THIS PREDOMINANTLY
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 SANTO 05928 291436Z

AGRICULTURAL COUNTRY WITH A HIGH RATE OF POPULATION INCREASE AND HIGH UNEMPLOYMENT RATE, WAS ANOTHER GLARING WEAKNESS.

2. BALAGUER REPLIED THAT THE BILL WAS ONLY A POINT OF DEPARTURE FOR DEBATE ON THE SUBJECT AND HE EXPECTED THAT SUCH DISCUSSION WOULD TAKE MONTHS.
HURWITCH

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT LAW, DIPLOMATIC DISCUSSIONS, FOREIGN INVESTMENTS, LEGISLATIVE BILLS
Control Number: n/a
Copy: SINGLE
Sent Date: 29-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977SANTO05928
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770356-0706
Format: TEL
From: SANTO DOMINGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977097/aaaaafzt.tel
Line Count: 62
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 2bdb7f47-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 SANTO DOMINGO 5920
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 18-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1294833
Secure: OPEN
Status: NATIVE
Subject: MEETING WITH PRESIDENT BALAGUER: FOREIGN INVESTMENT BILL
TAGS: PGOV, EINV, DR, US, (BALAGUER, JOAQUIN)
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/2bdb7f47-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009